
RECORD OF PROCEEDINGS

Minutes of the Regular Meeting Of the Boards of Directors of Cornerstone Metropolitan District Nos. 1 & 2 July 22, 2024

A Regular Meeting of the Boards of Directors of the Cornerstone Metropolitan Districts Nos. 1 & 2 Montrose and Ouray Counties, Colorado, was held at 10:00 A.M. Monday, July 22, 2024. The meeting was held as a teleconference.

Attendance The following Directors were present and acting via teleconference:

- Marijo Ache - District No. 1 and No. 2
- Warren Ache - District No. 1 and No. 2
- Brian Wallin - District No. 1 and No. 2
- Wendy Lawler Sisler – District No. 1 and No. 2
- Jason Stroehlein – District No. 1
- Randy Averitte – District No, 2

Also present or in attendance via teleconference were:

- Ryan Bartashius, Cornerstone Metropolitan District
- Heather Hartung, White Bear Ankele Tanaka & Waldron
- Eric Weaver, Marchetti & Weaver, LLC
- Erin McCauley, Marchetti & Weaver, LLC

Call to Order The Meeting of the Boards of Directors of Cornerstone Metropolitan Districts Nos. 1 & 2 was called to order by Director Wallin on July 22, 2024 at 10:02 A.M. noting a quorum was present for both Districts.

Combined Meetings The Boards of Directors of the Districts Nos. 1 & 2 have determined to hold joint meetings of the Districts and to prepare joint minutes of action taken by the Districts in such meetings. Unless otherwise noted herein, all official action reflected in these minutes shall be deemed to be the action of both Districts. Where necessary, action taken by an individual District will be reflected in these minutes.

Disclosure Ms. Hartung reported that disclosures for those Directors with potential or existing conflicts of interest were filed with the Secretary of State's Office and the Boards at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Boards. Ms. Hartung inquired into whether members of the Boards had any additional disclosures of potential or existing conflicts of interest regarding any matters scheduled for discussion at the meeting. No additional disclosures were noted. The Boards noted, for the record, that these disclosures are restated at this time with the intent of fully complying with laws pertaining to potential conflicts. Additionally, the Boards determined that the participation of the Directors present was necessary to obtain a quorum or otherwise enable the Boards to act.

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Agenda The agenda was reviewed and upon a motion duly made and seconded it was unanimously

RESOLVED to approve the agenda as presented.

Public Comment There was no public comment.

Minutes The minutes of the May 13, 2024 special meeting were reviewed, upon a motion duly made and seconded it was unanimously

RESOLVED to approve the minutes of the May 13, 2024 Special meeting.

Water and Sewer Operations

Mr. Bartashius gave an update on water and sewer operations. A substantial leak in the water main occurred between stations 1 and 2. Repairs are underway, and no operations were interrupted as a result of the leak.

The fence around the storage tank has been completed and has been successful thus far at keeping livestock out as intended.

The motor at station one was installed.

Starlink has been working well for remote water system monitoring.

The Chloramine Booster System project is in progress. The building will be completed soon. Equipment has been delivered and will be inventoried by Design Build Unlimited and Wright Water Engineering to ensure all necessary materials have been received.

Other Operations The back gate has been installed and is functioning properly. Routine crack filling and other needed repairs will take place in the fall.

Legal Ms. Hartung reviewed the Resolution Adopting a Digital Accessibility Policy. Updates to the policy were made since it was initially approved. Upon a motion duly made and seconded it was

RESOLVED to ratify the Resolution Adopting a Digital Accessibility Policy.

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The 2024 Legislative Memorandum was presented by Ms. Hartung.

The 2023 Audits were completed after submission of the Annual Reports and were filed as addendums to the reports.

Website accessibility and remediation were discussed. It was noted that upon creation of the new District website, the Division of Local Government link will need to be updated.

Financials

Mr. Weaver presented the June 30, 2024 financial statement and noted that the June 1st interest payment was made in full plus additional paydown of prior year shortfalls and the December 1st interest payment is anticipated to further the same. District 1 has sufficient funds available to complete the Chloramine Booster Project and still leave at least some capital reserves. Property tax collection is a bit behind and will be monitored.

The accounts payable and accounts receivable reports were reviewed.

Upon a motion duly made and seconded, it was

RESOLVED to approve the June 30, 2024 financial statement, accounts payable, and accounts receivable reports.

Adjournment

There being no further business to come before the Boards and upon motion duly made and seconded it was unanimously

RESOLVED to adjourn the meeting.

Respectfully Submitted



Erin McCauley
Secretary to the Meeting